

## Investment Committee Report – October 4, 2014

### CURRENT STATUS

Putnam Mutual Fund		
	Current Quarter	Year to Date
Dates	(4/1/14 – 6/30/14)	(1/1/14 – 6/30/14)
Beginning Value	\$58,945.39	\$57,414.79
Quarterly Performance	\$2,526.56	\$4,057.16

ASCE SOUTH FL

2014 YEAR-TO-DATE STATEMENT  
01/01/2014 - 06/30/2014

### Summary of your Putnam accounts

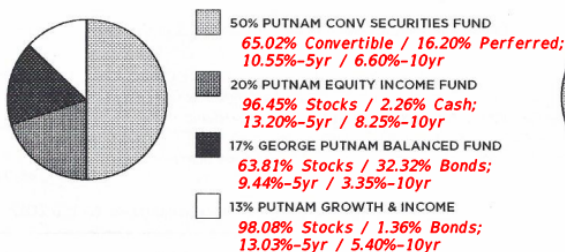
#### INVESTMENT ACCOUNTS

Fund name	Beginning balance (as of 01/01/2014)	Additions	Exchanges in/out	Withdrawals	Change in value	Ending balance (as of 06/30/2014)
GEORGE PUTNAM BALANCED FUND-M	\$10,139.00	\$0.00	\$0.00	\$0.00	\$606.87	\$10,745.87
PUTNAM GROWTH & INCOME-M	7,619.15	0.00	0.00	0.00	623.95	8,243.10
PUTNAM CONV SECURITIES FUND-M	28,174.24	0.00	0.00	0.00	1,923.64	30,097.88
PUTNAM EQUITY INCOME FUND-M	11,482.40	0.00	0.00	0.00	902.70	12,385.10
<b>Total year to date</b>	<b>\$57,414.79</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,057.16</b>	<b>\$61,471.95</b>
<b>Total this quarter</b>	<b>\$58,945.39</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,526.56</b>	<b>\$61,471.95</b>

### Summary allocation of your Putnam accounts

#### ALLOCATION OF YOUR ACCOUNTS BY FUND AND INVESTMENT STYLE

##### Allocation by Putnam fund



##### Allocation by investment style



## RECOMENDATIONS

- Recommend Keeping Putnam Investment Account.
- Need to identify investment objectives (Discuss and agree at next board meeting)
  - *Annual Meeting Conference Funding*
  - *Student Scholarship Funding*
  - *STEM and Government Relations Outreach Funding*
- Contact Putnam to discuss investment alternatives for long term security of ASCE Funds (Setup investment plan for up and down economies).
- FL Section Board to consider making monthly deposits into Putnam account to make investment account active.
- Need to satisfy FL Section Operating Manual prior to proceeding with any investments.

Florida Section ASCE Operating Manual  
Approved April 2014

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### 4.6 SECTION RESERVES

The Board of Directors of the Florida Section of ASCE recognizes that prudent management of the Section's resources requires funds be placed in Section Reserve in the event adverse economic conditions cause a significant drop in revenues or the need for unexpected expenditures becomes known. Therefore, it is the policy of the Florida Section of ASCE that the Section maintain an amount in Section Reserve of not less than 50% nor more than 150% the of amount of expenditures of the previous year's budget. The Section Reserve is defined as all monies in excess of accounts payable and revenue received in advance at the time of the approval of the annual budget. Monies from the Section Reserves and may be appropriated to supplement the annual budget in the event of a short fall in revenue or an unexpected expense by a vote of two-thirds of the Board of Directors present and voting.